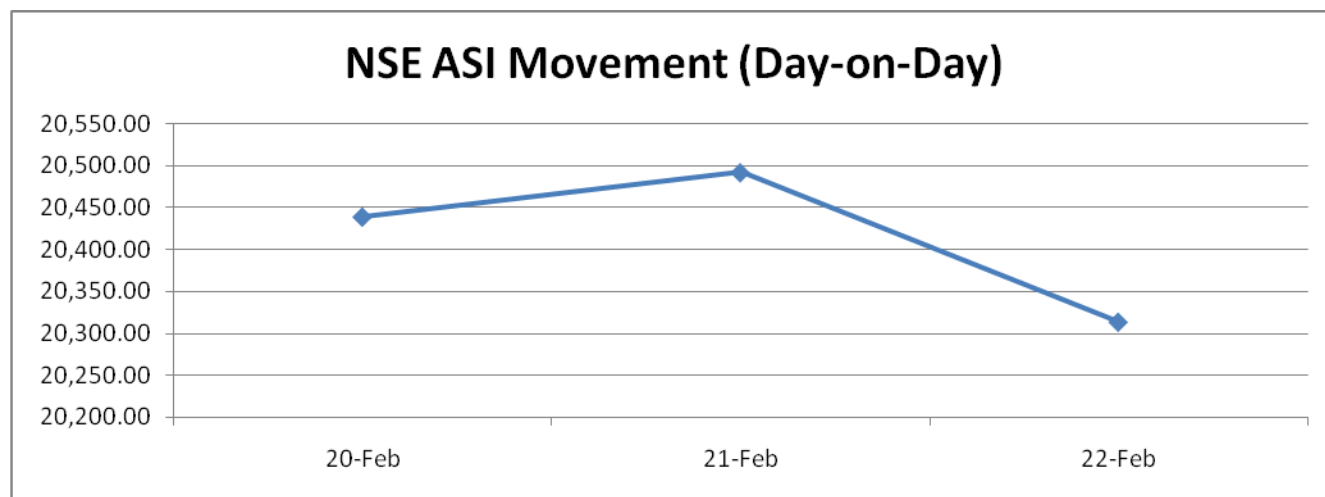


DAILY STOCK MARKET REPORT AS AT CLOSE OF TRADING 22 FEBRUARY 2012

- The **NSE ASI** declined by 0.87% to close at 20,313.36 whilst yesterday's trading concluded with an appreciation by 0.26% with an Index close at 20,492.31-Monday witnessed an appreciation by 0.14% and closed at 20,439.25;
- **Market value** appreciated by 34.13% to close at N2.51b (US\$16.75m) as against depreciation by 31.12% yesterday to close at N1.87b (US\$12.49m);
- **Market capitalization** depreciated by **N56.39b** (US\$375.86m) to close at N6.40trn (US\$42.66b) as against appreciation by N16.72b (US\$111.44m) recorded on Tuesday to close at N6.45trn (US\$43.04b).



The number of **gainers** closed slightly lower at 25 compared to 26 recorded on Tuesday and the **losers' chart** closed lower at seventeen (17) compared to twenty (20) recorded yesterday. The number of stocks with unchanged prices was 62.

Top Gainers

| Stock | Last Close | Current | Change (%) |
|------------|------------|----------|------------|
| NEWGOLD | 2,676.00 | 2,693.00 | 0.64 |
| CAP | 13.78 | 14.4 | 4.50 |
| UNILEVER | 27.95 | 28.42 | 1.68 |
| OANDO | 19.15 | 19.49 | 1.78 |
| ZENITHBANK | 12.33 | 12.5 | 1.38 |

Top Losers

| Stock | Last Close | Current | Change (%) |
|---------|------------|---------|------------|
| DANGCEM | 110 | 105.49 | 4.1 |
| WAPCO | 44 | 42.6 | 3.18 |
| CONOIL | 26.6 | 25.27 | 5 |
| JBERGER | 22.01 | 20.91 | 5 |
| PZ | 26.9 | 26 | 3.35 |

Stocks with strong Offer include:

AIRSERVICE, BERGER, CHAMPION, CONOIL, CONTINSURE, CUTIX, JBERGER, NAHCO, PRESTIGE, WAPCO, WAPIC.

Stocks with strong Bid include:

FIDSON, GTASSURE, IKEJAHOTEL, LIVESTOCK, MAYBAKER, NEWGOLD, VITAFOAM.

Three out of the Five NSE sectoral indices recorded loss of various magnitude as:

- NSE-30, which basically measures the performance of blue chips, declined by 0.56%;
- NSE-Oil & Gas closed losing by 0.60%;
- NSE-Food & Beverages depreciated by 0.02%;
- NSE-Insurance recorded 0.43% gain;
- NSE-Banking recorded the highest gain by 1.12%.

Transaction volume increased by 62.79% to close at 490.20m units exchanged in 4,472 deals as against a decline by 16.02% recorded on Tuesday to close at 301.12m units exchanged in 4,104 deals.

Top Trades

| Stock | Volume | Value |
|------------|-------------|----------------|
| UBA | 186,545,748 | 398,953,912.04 |
| FIRSTBANK | 53,732,119 | 607,721,565.51 |
| STERLNBANK | 49,985,055 | 48,851,392.63 |
| FCMB | 26,603,287 | 110,974,541.05 |
| ACCESS | 22,164,300 | 151,323,902.97 |

Financial Services sector led the market transaction volume with 440.50m units valued at N1.84b (US\$12.30m) exchanged in 2,819 deals compared to 223.09m units valued at N746.30m (US\$4.97m) exchanged in 2,379 deals recorded yesterday.

Capitalisation Class Performance

-**Medium Cap** stocks topped market activities with 58.62% contribution to market turnover;

-**Small Cap** stocks contributed 23.65%;

-**Large Cap** stocks staked 17.72% to come last on the chart.

Corporate Earnings Forecast

| Company | Period Reported | Date | Gross Earnings (N'm) | PAT (N'm) |
|------------|-----------------|-----------|----------------------|-----------|
| Unity Bank | Q1 | 31-Mar-12 | 10,557 | 1,087 |

| Stock | Date/Time | Close | Resistance Level | Support Level |
|------------|------------|-------|------------------|---------------|
| 7UP | 22/02/2012 | 46 | 51.49 | 46 |
| ACCESS | 22/02/2012 | 6.86 | 7 | 5.69 |
| AGLEVENT | 22/02/2012 | 1.38 | 1.45 | 1.32 |
| AIRSERVICE | 22/02/2012 | 1.55 | 1.8 | 1.63 |
| ASHAKACEM | 22/02/2012 | 10.25 | 11 | 10.23 |
| BAGCO | 22/02/2012 | 1.64 | 1.74 | 1.5 |
| BERGER | 22/02/2012 | 8.26 | 8.84 | 8.36 |
| CCNN | 22/02/2012 | 4.6 | 4.71 | 4.51 |
| CUSTODYINS | 22/02/2012 | 1.45 | 1.64 | 1.48 |
| CUTIX | 22/02/2012 | 1.32 | 1.4 | 1.33 |
| DIAMONDBNK | 22/02/2012 | 2.4 | 2.6 | 2.35 |
| ENAMELWA | 22/02/2012 | 36.19 | 42.66 | 36.19 |
| ETERNAOIL | 22/02/2012 | 4.12 | 2.81 | 2.67 |
| ETI | 22/02/2012 | 10.3 | 10.5 | 9.5 |
| FCMB | 22/02/2012 | 4.2 | 4.15 | 4 |

| | | | | |
|------------|------------|-------|-------|-------|
| FIDELITYBK | 22/02/2012 | 1.37 | 1.46 | 1.33 |
| FIRSTBANK | 22/02/2012 | 11.5 | 10.62 | 10 |
| FLOURMILL | 22/02/2012 | 53.2 | 61 | 60 |
| GLAXOSMITH | 22/02/2012 | 22 | 23 | 21.57 |
| GTASSURE | 22/02/2012 | 1.29 | 1.26 | 1.06 |
| GUARANTY | 22/02/2012 | 14.1 | 14.35 | 13.5 |
| IBTC | 22/02/2012 | 7.15 | 7.35 | 6.9 |
| INTBREW | 22/02/2012 | 5.7 | 5.86 | 5.21 |
| MAYBAKER | 22/02/2012 | 2.75 | 2.39 | 2.62 |
| NAHCO | 22/02/2012 | 7.27 | 7.68 | 6.96 |
| NASCON | 22/02/2012 | 3.65 | 3.87 | 3.65 |
| NB | 22/02/2012 | 98 | 99 | 94.1 |
| NCR | 22/02/2012 | 9.75 | 6.64 | 8.85 |
| OANDO | 22/02/2012 | 19.49 | 18.65 | 17 |
| PRESCO | 22/02/2012 | 8.89 | 9 | 8.55 |
| PZ | 22/02/2012 | 26 | 28.51 | 25.27 |
| REDSTAREX | 22/02/2012 | 2.43 | 2.39 | 2.28 |
| RTBRISCOE | 22/02/2012 | 1.2 | 1.2 | 1.12 |
| SKYEBANK | 22/02/2012 | 3.81 | 3.52 | 3.04 |
| STERLNBANK | 22/02/2012 | 1.01 | 0.9 | 0.8 |
| UACN | 22/02/2012 | 30 | 30.11 | 28.51 |
| UBA | 22/02/2012 | 2.17 | 2.1 | 1.64 |
| UBN | 22/02/2012 | 7.81 | 8.65 | 8.65 |
| UNILEVER | 22/02/2012 | 28.42 | 30.7 | 27.01 |
| UPL | 22/02/2012 | 3.21 | 3.25 | 3 |
| VITAFOAM | 22/02/2012 | 3.46 | 3.42 | 3.16 |
| VONO | 22/02/2012 | 2.88 | 3.18 | 2.88 |
| WAPCO | 22/02/2012 | 42.6 | 45.5 | 43.23 |
| ZENITHBANK | 22/02/2012 | 12.5 | 12.64 | 12.17 |