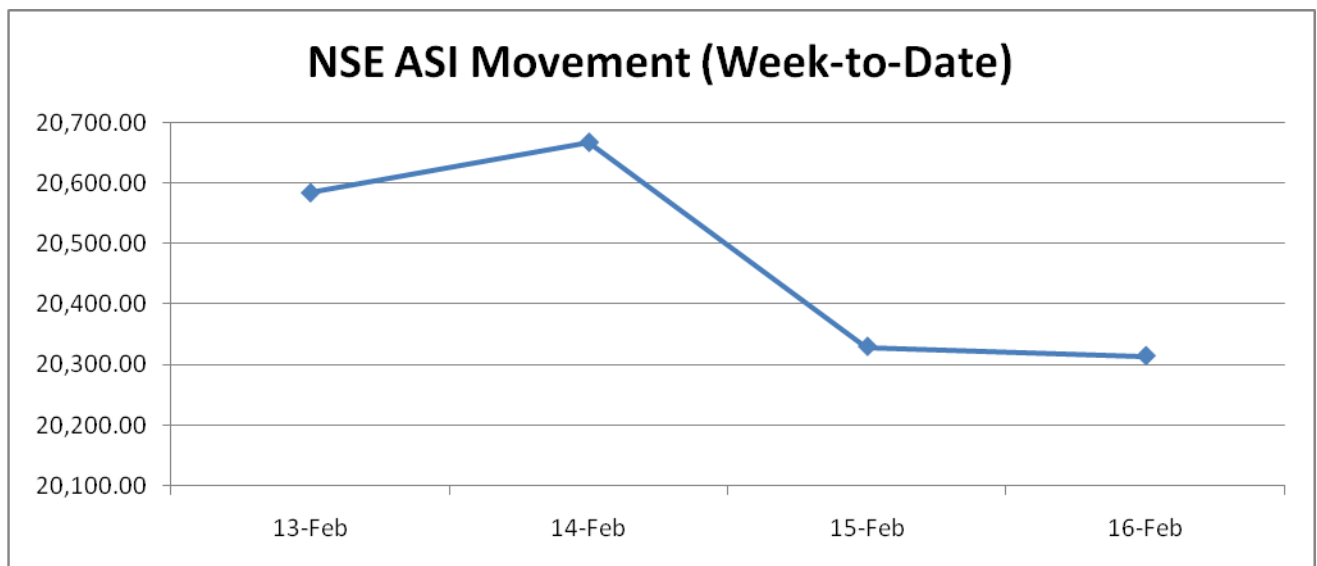


DAILY STOCK MARKET REPORT AS AT CLOSE OF TRADING 16 FEBRUARY 2012

- The **NSE ASI** declined by 0.08% to close at 20,314.08 compared to Wednesday's decline by 1.63% to close at 20,329.62; Tuesday recorded an appreciation by 0.41% which closed at 20,667.00 whilst Monday's trading concluded with a decline by 0.19% closing the Index at 20,583.61;
- **Market value** appreciated by 61.28% to close at N2.27b (US\$15.16m) as against depreciation by 44.91% yesterday to close at N1.41b (US\$9.40m);
- **Market capitalization** depreciated by **N4.89b** (US\$32.64m) to close at N6.40trn (US\$42.66b) compared to depreciation by N106.32b (US\$708.61m) recorded on Wednesday to close at N6.40trn (US\$42.69b).



The number of **gainers** closed slightly lower at 17 compared to 18 recorded on Wednesday and the **losers' chart** closed lower at twenty-three (23) compared to twenty-nine (29) witnessed at the close of the preceding trading day. The number of stocks with unchanged prices was 52 up from 49 on Wednesday.

Top 10 Gainers

Symbol	Last Close	Today's Close	Change (%)
PZ	26.6	26.94	1.28
ACCESS	6.13	6.43	4.89
ASHAKACEM	10.5	10.7	1.90
ETERNAOIL	3.41	3.58	4.99
SKYEBANK	3.35	3.51	4.78
UPL	3.06	3.21	4.90
GUARANTY	14.05	14.18	0.93
FIRSTBANK	10.51	10.61	0.95
UBA	1.72	1.8	4.65
IBTC	7	7.06	0.86

Top 10 Losers

Symbol	Last Close	Today's Close	Change (%)
NEWGOLD	2,765.00	2,650.00	4.16
TOTAL	180.5	171.48	5
NESTLE	446.65	441	1.27
FLOURMILL	60.55	58.9	2.73
UNILEVER	28.91	27.99	3.18
NB	97	96.21	0.81
FO	12.18	11.58	4.93
DANGSUGAR	3.89	3.7	4.88
NAHCO	7.2	7.05	2.08
DANGFLOUR	3.99	3.85	3.51

Stocks with strong Offer include:

AGLEVENT, FLOURMILL, FO, GOLDINSURE, GUINNESS, HONYFLOUR, MAYBAKER, NESTLE, P
RESTIGE, TOTAL, UNILEVER, VITAFOAM.

Stocks with strong Bid include:

ASHAKACEM, CONTINSURE, STERLNBANK, UPL, WAPIC.

Three out of the Five NSE sectoral indices recorded loss of various magnitude as:

- NSE-30, which basically measures the performance of blue chips, declined by 0.09%;
- NSE-Oil & Gas closed losing by 1.70%;
- NSE-Food & Beverages declined by 1.01%;
- NSE-Insurance recorded 0.23% gain;
- NSE-Banking recorded the highest gain by 1.12%.

Transaction volume on the exchange increased by 214.91% to close at 700.82m units exchanged in 3,513 deals as against a decline by 74.13% recorded in the preceding trading day to close at 222.55m units exchanged in 3,330 deals.

Top 10 Trades (by Volume) In '000s

Symbol	14-Feb-12	Symbol	15-Feb-12	Symbol	16-Feb-12
UBA	647,307	UBA	112,104	UBA	332,492
FIRSTBANK	28,919	FIRSTBANK	15,517	SKYEBANK	109,408
SKYEBANK	28,539	DIAMONDBNK	10,850	OMATEK	80,050
ACCESS	17,579	FIDELITYBK	8,144	FCMB	46,228
FIDELITYBK	16,084	GUARANTY	7,297	FIRSTBANK	18,153
ZENITHBANK	14,576	ZENITHBANK	5,548	ACCESS	17,994
TRANSCORP	13,585	ACCESS	5,454	NEM	14,770
DANGSUGAR	11,032	SKYEBANK	5,392	FIDELITYBK	10,102
IBTC	9,377	TRANSCORP	5,088	ETERNAOIL	8,278
ETI	7,111	AIICO	4,581	ZENITHBANK	6,866

Top 10 Trades (by Value) In '000s

Symbol	14-Feb-12	Symbol	15-Feb-12	Symbol	16-Feb-12
UBA	1,069,422	NB	422,591	UBA	593,560
FIRSTBANK	301,102	UBA	191,447	SKYEBANK	382,949
NB	219,337	FIRSTBANK	163,736	FIRSTBANK	192,454
ZENITHBANK	178,454	GUARANTY	102,475	FCMB	185,360
ACCESS	102,705	GUINNESS	76,229	ACCESS	115,655
SKYEBANK	92,786	UACN	75,511	GUINNESS	107,350
ETI	69,690	ZENITHBANK	67,705	NESTLE	98,773
GUARANTY	65,695	ACCESS	32,996	GUARANTY	85,193
IBTC	65,669	DIAMONDBNK	27,022	ZENITHBANK	84,158
DANGSUGAR	45,302	DANGCEM	25,150	NB	73,585

Financial Services sector led the market transaction volume with 583.64m units valued at N1.71b (US\$11.39m) exchanged in 2,246 deals compared to 184.57m units valued at N634.23m (US\$4.22m) exchanged in 1,802 deals recorded Wednesday.

Capitalisation Class Performance

- **Medium Cap** stocks topped market activities with 75.56% contribution to market turnover;
- **Small Cap** stocks contributed 19.79%;
- **Large Cap** stocks staked 4.65% to come last on the chart.

Corporate Results (Unaudited)

Company	Period Reported	Date	Gross Earnings (N'm)	Change (%)	PAT (N'm)	Change (%)
Neimeth	Q3	31-Dec-11	1,053	-19.8	5	49.9

Stock	Date/Time	Close	Resistance Level	Support Level
7UP	15/02/2012	46	51.49	46
ACCESS	15/02/2012	6.13	5.97	4.76
AGLEVENT	15/02/2012	1.45	1.47	1.33
AIRSERVICE	15/02/2012	1.71	2.17	2.07
ASHAKACEM	15/02/2012	10.5	10.6	10.23
BAGCO	15/02/2012	1.5	1.74	1.52
BERGER	15/02/2012	8.79	9.3	8.05
CCNN	15/02/2012	4.71	5.24	4.51
CUSTODYINS	15/02/2012	1.6	1.8	1.55
CUTIX	15/02/2012	1.33	1.4	1.34
DANGFLOUR	15/02/2012	3.99	6.2	4.31
DANGSUGAR	15/02/2012	3.89	5.1	4.49
DIAMONDBNK	15/02/2012	2.48	2.76	2.35
ETERNAOIL	15/02/2012	3.41	2.81	2.67
ETI	15/02/2012	9.95	10.5	10
FCMB	15/02/2012	4.02	4.2	4
FIDELITYBK	15/02/2012	1.39	1.6	1.36
FIRSTBANK	15/02/2012	10.51	10.62	10
FLOURMILL	15/02/2012	60.55	61	60
GLAXOSMITH	15/02/2012	22	23	21.57
GTASSURE	15/02/2012	1.06	1.26	1.17
GUARANTY	15/02/2012	14.05	14.65	13.5

HONYFLOUR	15/02/2012	2.58	3	2.31
IBTC	15/02/2012	7	7.35	6.9
IKEJAHOTEL	15/02/2012	1.17	1.63	1.54
INTBREW	15/02/2012	5.7	5.86	5.21
NAHCO	15/02/2012	7.2	7.9	7.23
NASCON	15/02/2012	3.87	4.25	3.8
NB	15/02/2012	97	98.76	92.06
NCR	15/02/2012	9.75	6.64	8.85
PZ	15/02/2012	26.6	28.51	28
REDSTAREX	15/02/2012	2.4	2.39	2.28
RTBRISCOE	15/02/2012	1.2	1.2	1.12
SKYEBANK	15/02/2012	3.35	3.52	3.04
UACN	15/02/2012	29.07	30.11	28.51
UBA	15/02/2012	1.72	2.1	1.64
UBN	15/02/2012	8.22	8.65	8.65
UNILEVER	15/02/2012	28.91	30.7	29.51
UPL	15/02/2012	3.06	3.25	3
VONO	15/02/2012	2.88	3.18	2.88
WAPCO	15/02/2012	43.23	45.5	43.76
ZENITHBANK	15/02/2012	12.23	12.64	11.97